

# BHAGAT & CO.

## Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

To,  
The Board of Director,  
Ardi Investment & Trading Co Ltd,  
Mumbai

(CIN: L65923MH1981PLC024912)

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter ending on September 30<sup>th</sup>, 2023.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of Ardi Investment & Trading Co. Ltd for the Quarter ended on 30<sup>th</sup> September, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for the Quarter ended on September 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information Performed by the Independent Auditor of the Entity", Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, preliminary of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Slander on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

Our report is not modified in respect of this matter

Place: AHMEDABAD

Date: 02<sup>nd</sup> November, 2023

UDIN -23052725BGWWHT7654



For M/S BHAGAT & CO.

Chartered Accountants

FRN: 127250W

(Shankar Prasad Bhagat)

Membership No.: 52725

# ARDI INVESTMENT & TRADING CO. LIMITED (CIN: L65923MH1981PLC024912)

Address : Hemu Castle, Shop No. 3, Dadabhai Road, Near Gokhilbai School, Vile Parle (W), Mumbai, Maharashtra, 400056

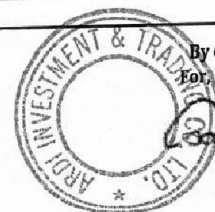
## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	16.78	10.06	-3.60	26.84	-0.38	19.37
III	<b>Total Income (I+II)</b>	<b>16.78</b>	<b>10.06</b>	<b>-3.60</b>	<b>26.84</b>	<b>-0.38</b>	<b>19.37</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expense	3.00	0.00	2.50	3.00	2.50	4.00
	Financial Costs	0.01	0.00	0.00	0.01	0.00	0.00
	Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	19.89	0.05	0.18	19.94	0.83	7.63
	<b>Total Expense</b>	<b>22.90</b>	<b>0.05</b>	<b>2.68</b>	<b>22.95</b>	<b>3.33</b>	<b>11.63</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>-6.12</b>	<b>10.01</b>	<b>-6.28</b>	<b>3.89</b>	<b>-3.71</b>	<b>7.74</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>-6.12</b>	<b>10.01</b>	<b>-6.28</b>	<b>3.89</b>	<b>-3.71</b>	<b>7.74</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	0.00	2.00	-	2.00	-	2.00
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>-6.12</b>	<b>8.01</b>	<b>-6.28</b>	<b>1.89</b>	<b>-3.71</b>	<b>5.74</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>-6.12</b>	<b>8.01</b>	<b>-6.28</b>	<b>1.89</b>	<b>-3.71</b>	<b>5.74</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>-6.12</b>	<b>8.01</b>	<b>-6.28</b>	<b>1.89</b>	<b>-3.71</b>	<b>5.74</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	40.00	40.00	40.00	40.00	40.00	40.00
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	(1.53)	2.00	(1.57)	0.47	(0.93)	1.44
	(2) Diluted earnings (loss) per share from continuing operations	(1.53)	2.00	(1.57)	0.47	(0.93)	1.44
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	(1.53)	2.00	(1.57)	0.47	(0.93)	1.44
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	(1.53)	2.00	(1.57)	0.47	(0.93)	1.44

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 02-11-2023
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For Ardi Investment & Trading Ltd

Gautam Pravinchandra Sheth  
(Managing Director)  
DIN:06748854

Date: 02-11-2023  
Place: Ahmedabad

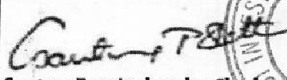
**ARDI INVESTMENT & TRADING CO. LIMITED**  
(CIN: L65923MH1981PLC024912)

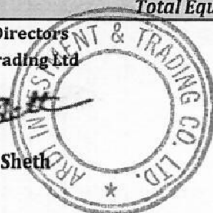
Address : Hemu Castle, Shop No. 3, Dadabhai Road, Near Gokhilbai School, Vile Parle (W), Mumbai, Maharashtra, 400056

**STATEMENT OF ASSET & LIABILITIES AS ON 30.9.2023**

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	0.15	0.15
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments	255.58	256.35
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
<b>Total Non Current Assets</b>	<b>255.73</b>	<b>256.50</b>
<b>(2) Current Assets</b>		
Inventories		
<b>Current Financial Assets</b>		
(a) Current Investments		
(b) Trade receivables		
(c) Cash and cash equivalents	13.76	1.49
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>	<b>13.76</b>	<b>1.49</b>
Current Tax Assets (net)		
Other Current Assets	0.44	0.06
<b>Total Current Assets</b>	<b>14.20</b>	<b>1.55</b>
<b>Total Assets</b>	<b>269.93</b>	<b>258.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	40.00	40.00
Other Equity	-40.27	-44.16
<b>Total Equity</b>	<b>-0.27</b>	<b>-4.16</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	208.43	240.21
(b) Trade Payables , current	49.70	10.92
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>258.13</b>	<b>251.13</b>
Other Current liabilities	0.79	0.79
Provision, current	11.28	10.28
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>270.20</b>	<b>262.20</b>
<b>Total Liabilities</b>	<b>270.20</b>	<b>262.20</b>
<b>Total Equity and Liabilities</b>	<b>269.93</b>	<b>258.05</b>

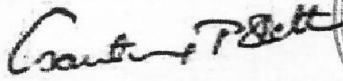

By order of the Board of Directors  
For, Ardi Investment & Trading Ltd

  
Gautam Pravinchandra Sheth  
Managing Director  
DIN:06748854



Date: 02.11.2023  
Place: Ahmedabad



<b>ARDI INVESTMENT AND TRADING CO LTD</b>		
Address : Hemu Castle, Shop No. 3, Dadabhai Road, Near Gokhilbai School, Vile Parle (W), Mumbai, Maharashtra, 400056		
<b>CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023</b>		
<b>(Rs. In Lacs)</b>		
PARTICULARS	Half Year ended	Half Year ended
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	3.89	-3.71
Depreciation	0.00	0.00
Finance Cost	0.01	0.00
Other Income	-26.84	0.38
<b>Operating Profit before Working Capital Changes</b>	<b>-22.94</b>	<b>-3.33</b>
Adjustment for;		
(Increase) / Decrease in Inventory	0.00	0.00
(Increase) / Decrease in Trade Receivable	0.00	0.00
Increase/(Decrease) in Trade Payables	40.01	0.00
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	0.38	-0.17
Increase / (Decrease) in Current Liabilities	0.00	0.00
Increase / (Decrease) in Short Term Provisions	1.00	0.00
(Increase) / Decrease in Current Investment		
<b>Cash Generated from Operation</b>	<b>18.45</b>	<b>-3.50</b>
Taxes Paid	2.00	0.00
<b>Net Cash Flow from Operating Activities</b>	<b>16.45</b>	<b>-3.50</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)		
(Increase) / Decrease in Investments & Accured Inte	0.77	85.55
(Increase) / Decrease in other Non current Investments		
Other Income	26.84	-0.38
<b>Net Cash Flow from Investing Activities</b>	<b>27.61</b>	<b>85.17</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short Term Borrowings	-31.78	-103.00
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-0.01	0.00
Adjustment of earlier in Retained Earning		
<b>Net Cash Flow from Financing Activities</b>	<b>-31.79</b>	<b>-103.00</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	12.27	-21.33
Opening Balance of Cash & Cash Equivalents	1.49	21.45
Closing Balance of Cash & Cash Equivalents	13.76	0.12
<b>Net Increase / (Decrease) in Cash &amp; Cash Equival</b>	<b>12.27</b>	<b>-21.33</b>
By order of the Board of Directors For, Ardi Investment & Trading Ltd		
 		
Gautam Pravinchandra Sheth Managing Director DIN:06748854		
Date: 02-11-2023 Place: Ahmedabad		